

**Town of Tillsonburg
2015 Financial Plan**

Summary by Department

	2014		2015		
	Budget	Projection	Budget	Variance \$	Variance %
TOTAL REQUIREMENTS					
Council	365,350	365,358	287,200	(78,150)	-21.4%
Customer Service	(48,107)	(13,305)	(96,690)	(48,582)	101.0%
Protection	203,520	197,615	218,949	15,429	7.6%
Development & Communication Services	269,234	109,258	203,872	(65,362)	-24.3%
BIA	-	-	-	-	-
Economic Development	239,950	253,400	238,100	(1,850)	-0.8%
Finance	1,674,228	1,613,375	1,890,959	216,730	12.9%
Police	3,224,898	3,224,929	2,918,150	(306,748)	-9.5%
Fire	1,000,972	999,502	1,227,264	226,292	22.6%
Airport	95,929	106,143	92,273	(3,655)	-3.8%
Cemetery	83,013	124,612	122,127	39,114	47.1%
Library	-	-	-	-	-
Museum	197,220	207,049	289,144	91,924	46.6%
Recreation, Cultural, and Parks	2,981,127	2,981,126	2,912,116	(69,011)	-2.3%
EFC	(31,723)	(26,729)	(27,513)	4,210	-13.3%
Roads	2,413,014	2,499,014	2,721,512	308,498	12.8%
Parking	(0)	(0)	-	0	-100.0%
Sanitary Sewers	0	-	-	(0)	-100.0%
Solid Waste	152,192	143,192	129,993	(22,199)	-14.6%
Building	104,201	104,201	59,809	(44,392)	-42.6%
Engineering	283,190	214,445	415,530	132,340	46.7%
Enterprise Services	(261,012)	(261,012)	(261,530)	(518)	0.2%
Water	0	(0)	-	(0)	-100.0%
Fleet	(186,159)	28,841	(261,250)	(75,091)	40.3%
Total Requirement from Taxation	12,761,035	12,871,012	13,080,015	318,980	2.50%

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	2014		2015		
	Budget	Projection	Budget	Variance \$	Variance %
<u>OPERATING REQUIREMENTS</u>					
Council	360,350	360,358	287,200	(73,150)	-20.3%
Customer Service	(108,107)	(73,305)	(96,690)	11,418	-10.6%
Protection	203,520	197,615	211,949	8,429	4.1%
Development & Communication Services	269,234	109,258	203,872	(65,362)	-24.3%
BIA		-	-	-	-
Economic Development	239,950	253,400	238,100	(1,850)	-0.8%
Finance	1,533,987	1,473,727	1,750,695	216,707	14.1%
Police	3,199,898	3,207,940	2,901,295	(298,603)	-9.3%
Fire	940,245	944,490	1,128,564	188,319	20.0%
Airport	85,929	95,416	92,273	6,345	7.4%
Cemetery	83,013	124,612	90,027	7,014	8.4%
Library					
Museum	182,220	192,049	264,144	81,924	45.0%
Recreation, Cultural, and Parks	2,822,527	2,821,175	2,700,116	(122,411)	-4.3%
EFC	(31,723)	(26,729)	(27,513)	4,210	-13.3%
Roads	2,413,014	2,528,590	2,419,625	6,611	0.3%
Parking	(32,189)	(11,708)	(33,020)	(831)	2.6%
Sanitary Sewers	0	-	-	(0)	-100.0%
Solid Waste	139,692	134,442	129,993	(9,699)	-6.9%
Building	104,201	104,201	59,809	(44,392)	-42.6%
Engineering	283,190	214,445	386,230	103,040	36.4%
Enterprise Services	(261,012)	(261,012)	(261,530)	(518)	0.2%
Water	0	(0)	-	(0)	0.0%
Fleet	(375,852)	(164,352)	(261,250)	114,602	-30.5%
Total Requirement from Taxation	12,052,085	12,224,611	12,183,889	131,804	1.1%

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	2014		2015		
	Budget	Projection	Budget	Variance \$	Variance %
<u>CAPITAL REQUIREMENTS</u>					
Council	5,000	5,000	-	(5,000)	-100.0%
Customer Service	60,000	60,000	-	(60,000)	-100.0%
Protection	-	-	7,000	7,000	-
Development & Communication Services	-	(0)	-	-	-
BIA	-	-	-	-	-
Economic Development	-	-	-	-	-
Finance	140,241	139,648	140,264	23	0.0%
Police	25,000	16,989	16,855	(8,145)	-32.6%
Fire	60,727	55,012	98,700	37,973	62.5%
Airport	10,000	10,726	-	(10,000)	-100.0%
Cemetery	-	-	32,100	32,100	-
Museum	15,000	15,000	25,000	10,000	66.7%
Recreation, Cultural, and Parks	158,600	159,951	212,000	53,400	33.7%
EFC	-	-	-	-	-
Roads	-	(29,576)	301,887	301,887	-
Parking	32,189	11,708	33,020	831	2.6%
Sanitary Sewers	-	-	-	-	-
Solid Waste	12,500	8,750	-	(12,500)	-100.0%
Building	-	-	-	-	-
Engineering	-	-	29,300	29,300	-
Enterprise Services	-	-	-	-	-
Water	-	-	-	-	-
Fleet	189,693	193,193	-	(189,693)	-100.0%
Total Requirement from Taxation	708,950	646,401	896,126	187,176	26.4%

**Town of Tillsonburg
2015 Financial Plan**

Summary by Department

	2014		2015		
	Budget	Projection	Budget	Variance \$	Variance %
RESERVE BALANCES					
Council	-	(0)	(0)	(0)	-
Customer Service	-	-	-	-	-
Protection	-	-	-	-	-
Development & Communication Services	0	0	0	-	0.0%
BIA	28,725	36,041	36,041	7,316	25.5%
Economic Development	(0)	(0)	(0)	-	0.0%
Finance	1,797,614	4,962,038	1,797,614	-	0.0%
Police	(0)	2,208	2,208	2,209	-502027.3%
Fire	83,687	115,255	115,255	31,567	37.7%
Airport	-	-	-	-	-
Cemetery	-	-	-	-	-
Library	-	-	-	-	-
Museum	-	-	-	-	-
Recreation, Cultural, and Parks	350,842	315,205	315,205	(35,637)	-10.2%
EFC	-	-	-	-	-
Roads	8,581	278,060	178,060	169,479	1975.0%
Parking	8,929	8,356	8,356	(573)	-6.4%
Sanitary Sewers	-	-	-	-	-
Solid Waste	0	-	-	(0)	-100.0%
Building	-	(0)	(0)	(0)	-
Engineering	-	-	-	-	-
Enterprise Services	-	-	-	-	-
Water	-	-	-	-	-
Fleet	272,575	334,944	334,944	62,369	22.9%
Total Reserve Balances:	2,550,953	6,052,107	2,787,682	236,729	9.3%

Town of Tillsonburg
PSAB 3150 Reconciliation

	2014 Budget	2015 Budget
Revenues		
Operating	20,995,197	21,444,114
Capital	3,607,182	6,283,070
Less:		
Transfer from other Funds	(2,439,159)	(3,242,780)
Proceeds on debenture issue	<u>-</u>	<u>(1,722,000)</u>
Total Revenues	\$ 22,163,220	\$ 22,762,404
Expenses		
Operating	20,995,197	21,444,114
Non-tangible Capital	230,882	308,270
Capital	3,376,300	5,974,800
Less:		
Transfer to other Funds	(1,154,124)	(861,539)
Capital Expenses	(3,376,300)	(5,974,800)
Debt Principal payments	<u>(881,049)</u>	<u>(1,352,198)</u>
Total Expenses	\$ 19,190,906	\$ 19,538,647
Annual Surplus; before exclusions	\$ <u>2,972,314</u>	\$ <u>3,223,757</u>
Exclusions:		
Amortization of tangible capital assets	2,417,484	2,417,484
Post-employment benefits	-	-
Solid waste landfill closure and post-closure	<u>-</u>	<u>-</u>
Total Exclusions	\$ 2,417,484	\$ 2,417,484
Annual Surplus; after exclusions	\$ <u>554,830</u>	\$ <u>806,273</u>