

## OVERVIEW

- Open Council meetings held November 6, 14, 20, 28 and December 11, 2013
- 2014 approved budget as of January 27, 2014 is an increase of \$369,157 or 2.98% increase in the requirement from taxation
- 2014 Town budget equates to an estimated 1.75% or 26.14 increase in the Town tax levy for the median residential tax payer
- \$89,558 decrease for the 2014 net capital expenditures
- Final budget presentation made to Council on January 27, 2014

## Proposed Budget Priorities

Council previously established a clear mandate for the Town:

1. Reduce debt.
2. Build reserves.
3. Focus on marketing to enhance the Town's competitiveness and attract businesses.
4. Continue to enhance the quality of life.

The budgets of 2011, 2012, 2013 and 2014 have had a significant impact in creating a fiscally responsible organization for the future.

### Proposed priorities of the 2014 Business Plans and Budget :

- Continuing to minimize the impact to the taxpayer
- Maintain core service levels
- Seek savings and efficiencies
- Complete existing capital projects
- Re-time replacement capital projects
- Minimal new debt
- Complete an IT Strategic Plan and begin implementation in 2014

- Complete a Community Strategic Plan
- Focus on Economic Development

## 2014 Budget Pressures

The Town's Budget Pressures for 2014 are:

### Non- Controllable

- OPP contract increase of 7.71% or \$256,305, to an OPP contract cost of \$3,581,449 or \$503 per household.
- Benefits, 0% increase was negotiated.
- Insurance, 5% or \$24,000 budget increase.
- Reduced Ontario Municipal Partnership Fund grant of 21,000.

- Continued economic climate uncertainty affecting numerous activities throughout the Town.

### Controllable

- Salary and wage grid adjustments, \$130,000
- No new debt to be issued in 2014
- Net reduction in full time equivalent positions, \$55,000
- Net P&I savings of \$157,000

- Parks and Recreation Services operating and capital increase, \$142,000
- Use of Police reserves, to offset the OPP contract Increase, \$265,000

## 2014 Budget

Resulting from the identified priorities, the 2014 Town Budget reflects the following (excluding Water and Sewer which is funded by the County):

### Funding Sources: (in \$000)

#### Revenue:

User Charges: \$7,083  
 Government Grants: \$1,109  
 Other: \$1,934  
 Debt: \$0

**Subtotal: \$10,126**

#### Expenditures:

Labor: \$9,311  
 Purchases: \$3,567  
 Contracted Services: \$4,939  
 Capital Expenditures: \$3,023  
 Debt servicing: \$1,410  
 Net Fleet charges: \$637

**Subtotal: \$22,887**

**Total Requirement from Taxation: \$12,761**

### How Will My Tax Dollars Be Spent: (in \$000)

#### Net Levy Cost per Service delivered:

Council	\$365
Customer Service	(\$46)
Protection	\$203
Development & Communication Services	\$269
Econ. Dev.	\$240
Finance	\$1,665
Police	\$3,225
Fire	\$1,002
Airport	\$95
Cemetery	\$83
Library	\$0
Museum	\$198
Parks & Rec.	\$2,983
Elliott Fairbairn	(\$32)
Roads	\$2,414
Solid Waste	\$152
Building	\$95
Operations Admin	\$103
Engineering	\$179
Enterprise Serv.	(\$261)
Fleet	(\$175)

**Total Requirement from Taxation \$12,761**

**Increase \$369; 2.98%**

### How Will My Tax Dollars Be Spent (in % of the total net levy budgeted cost):

Council	2.9%
Finance	12.7%
Development & Communication Services	7.1%
Police	25.3%
Fire	7.9%
Parks & Rec.	25.2%
Operations	18.9%

### Estimated Tax Increase for 2014:

The impact to the median residential taxpayer is expected to be:

<b>Town levy increase</b>	\$26.13
County levy decrease	\$-3.27
Sewers	\$-1.02
Library	\$1.78
Education	<u>\$-8.98</u>
<b>Total</b>	<b>\$14.64</b>

## 2014 Capital Projects Expenditures From Taxation (in \$000)

### Finance:

CSC roof replacement: \$60

Laser fiche, servers, telephone system, computer replacements: \$125

### Fleet:

Hydro bucket truck, Trackless, Fleet bay repairs, and contributions to reserves for future projects: \$190

### Police building:

Replace flooring: \$25

### Fire:

Ice & water rescue equipment, personal protective equipment, hoses, nozzles, etc. : \$61

### Solid Waste:

Tar & Chip lane : \$13

### Roads:

Glendale Stages 1 & 2, North Street sidewalks, Thistle Court, annual resurfacing, Stance Drain, and Veteran's walkway \$0

### Parking:

Contribution to reserves: \$32

### Museum:

Contribution to reserves for replacement of boiler: \$15

### Parks and Recreation:

Lake Liger, Coronation Park Trail, Grandstand demolition, Portable bleachers, Annandale ball diamonds, Recreation Master Plan, TCC accessibility, Compressor, roof repairs to reserves: \$159

### Council:

Placeholder for future capital: \$5